**1.6.4 Controlled entities**

Note 9.8 in Chapter 4 of the *2023-24 Financial Report* contains a list of significant controlled entities, which have been consolidated for the purposes of the financial report.

The following are changes to entities from 1 July 2024 which have been consolidated for the purposes of the financial report.

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| General government sector |
| **Department of Energy, Environment and Climate Action (a)(b)** |
| VicGrid (c)**Department of Health (d)(e)****Department of Jobs, Skills, Industry and Regions (f)** |
| **Department of Justice and Community Safety (g)** |
| **Department of Transport and Planning**  |
| Building and Plumbing Commission (h) |
| **Parliament of Victoria** |
| Integrity Oversight Victoria (i) |
| *Public non-financial sector* |
| **Department of Jobs, Skills, Industry and Regions** Victorian Convention and Event Trust (VCET)(j) |

*Notes:*

(a) On 1 July 2024, the previous State Electricity Commission of Victoria, established under the State Electricity Commission Act 1958 (SEC Act) was dissolved by the commencement of the State Electricity Commission Amendment Act 2024.

(b) VicForests ceased operations on 30 June 2024 and the residual assets and liabilities together with residual responsibilities for native forest management were transferred to the Department of Energy, Environment and Climate Action following proclamation of the Sustainable Forests (Timber) Repeal Act 2024.

(c) VicGrid was established as a State Body under the State Owned Enterprise Act 1992 on 15 April 2025. Subject to the passage of the National Electricity (Victoria) Amendment (VicGrid Stage 2 Reform) Bill 2025, from July 2025 VicGrid will transition to a State Business Corporation (SBC) and take over from the Australian Energy Market Operator (AEMO) the declared network functions in Victoria and will plan and deliver the transmission augmentations needed for Victoria. The ABS is still in the process of finalisation of the sector classification for VicGrid and hence, for the purposes of the 2025-26 Budget, has been included within the general government sector pending final classification.

(d) On 31 December 2024 the Victorian Assisted Reproductive Treatment Authority (VARTA) was dissolved. The regulation of Assisted Reproductive Treatment (ART) and the management of Victoria’s donor conception registers are now overseen by the Department of Health.

(e) On 2 July 2024 the Parkville Youth Mental Health and Wellbeing Service (PYMHWS) was established by the Governor in Council under the Health Services Act 1988.

(f) On 21 August 2024, Victoria 2026 Pty Ltd was officially deregistered as a company from Australian Securities and Investments Commission (ASIC). The decision to deregister was made following the July 2023 announcement that Victoria would no longer host the 2026 Commonwealth Games.

(g) The Victorian Responsible Gambling Foundation was dissolved on 1 July 2024 and all property, rights and liabilities have been transferred to the Department of Justice and Community Safety following proclamation of the Victorian Responsible Gambling Foundation Repeal and Advisory Councils Act 2024, effective from 25 June 2024.

(h) The Building Legislation Amendment (Buyer Protections) Bill 2025 is currently being debated within Parliament to establish the Building and Plumbing Commission (BPC), a proposed building industry regulator to succeed the Victorian Building Authority. The BPC intends to integrate a number of building regulatory functions, establish a statutory domestic building insurance scheme, and bolster compliance mechanisms. The planned commencement date for the BPC is 1 July 2025.

(i) On 10 February 2025 the former Victorian Inspectorate was renamed to Integrity Oversight Victoria following proclamation of the Justice Legislation Amendment (Integrity, Defamation and Other Matters) Act 2024, effective from 10 September 2024.

(j) On 5 February 2025, the Melbourne Convention and Exhibition Trust was renamed to the Victorian Convention and Event Trust (VCET) following the proclamation of the Melbourne Convention and Exhibition Trust Amendment Act 2024. The change in name reflected their expanded functions to also include managing additional venues and supporting broader statewide tourism and event initiatives.